



# Our Permanent-Capital Model Enables Us to Invest for the Long-Term

We pride ourselves on being business builders. We take a long-term approach to supporting the companies we acquire and commit significant capital to facilitate our subsidiaries' growth initiatives.

Since our inception, we have added approximately \$776m to our portfolio companies in add-on acquisitions. We've also committed more than \$98m in growth capital expenditures to our current portfolio.

## Add-On Acquisitions

Current Holdings	
	\$ 184,000
	\$ 97,500
	\$ 83,100
	\$ 73,500
	\$ 47,900
	\$ 34,400
	\$ 18,800

Divested Holdings	
	\$ 107,900
	\$ 89,700
	\$ 24,000
	\$ 14,000
	\$ 900
<b>Total</b>	<b>\$ 775,700</b>

All figures in 000s

## Growth Cap-Ex

Current Holdings (2012 – 3/31/2022)	
	\$ 73,961
	\$ 10,355
	\$ 9,268
	\$ 6,263
	\$ 2,000
	\$ 1,792
	\$ 763
	\$ 274
	\$ 158
<b>Total</b>	<b>\$ 104,834</b>

All figures in 000s

**\$776M**  
in add-on acquisitions

**31**  
separate add-on transactions

**\$105M**  
in growth capital expenditures to current portfolio